

"That so far as the provisions of such laws in force on January first, one thousand nine hundred thirty-five, relate to taxes levied in the years one thousand nine hundred thirty-six and one thousand nine hundred thirty-seven, all actions and proceedings required by such provisions to be taken in the months of May, June and July, in the years one thousand nine hundred thirty-seven, and one thousand nine hundred thirty-eight shall be taken in the months of August, September and October, respectively, in the years one thousand nine hundred thirty-seven and one thousand nine hundred thirty-eight."

Time of advertisement and sales for 1936 and 1937 taxes.

SEC. 2. That all laws and clauses of laws in conflict with this Act are hereby repealed.

Conflicting laws repealed.

SEC. 3. That this Act shall be in full force and effect from and after its ratification.

Ratified this the 10th day of March, A.D. 1937.

H. B. 541

CHAPTER 115

AN ACT TO PROVIDE FOR THE PAYMENT OF LOANS DUE THE SPECIAL BUILDING FUNDS CREATED BY THE GENERAL ASSEMBLIES OF ONE THOUSAND NINE HUNDRED TWENTY-ONE, ONE THOUSAND NINE HUNDRED TWENTY-THREE, ONE THOUSAND NINE HUNDRED TWENTY-FIVE, AND ONE THOUSAND NINE HUNDRED TWENTY-SEVEN BEFORE MATURITY AND THE RELENDING OF THESE FUNDS BY THE STATE BOARD OF EDUCATION.

The General Assembly of North Carolina do enact:

SECTION 1. That for the purpose of providing funds to be loaned to the counties of the State for erecting school buildings and providing facilities for maintaining six months school term, the State Board of Education is authorized to accept payment from any district and/or county for the full amount of loans due the State on loans from the Special Building Funds of one thousand nine hundred twenty-one, one thousand nine hundred twenty-three, one thousand nine hundred twenty-five and one thousand nine hundred twenty-seven before the maturity of such loans.

State Board of Education authorized to accept full payment of loans made from Special Building Funds mentioned, before maturity.

SEC. 2. That the State Board of Education be authorized to reloan any payments made by counties to counties for the period that the loans would have run had they not been paid before maturity, and at the same rate of interest.

Relending, authorized, at same rate of interest, for original period.

SEC. 3. That the State Board of Education shall follow the laws, rules and regulations set up for making loans from the Special Building Funds of one thousand nine hundred twenty-

Regulations governing loans.